**ECONOMICS SSC-II**

**SECTION – A (Marks 15)**

**Time allowed: 20 Minutes**

**NOTE:** Section A is compulsory. All parts of this section are to be answered on the question paper itself. It should be completed in the first 20 minutes and handed over to the Centre Superintendent. Deletions/overwriting is not allowed. Do not use lead pencil.

**Q. 1 Circle the correct option i.e. A / B / C / D. Each part carries one mark.**

<table>
<thead>
<tr>
<th>Q. 1</th>
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<tbody>
<tr>
<td>(i) How many industries were there in Pakistan just after her independence?</td>
<td>A. 14</td>
<td>B. 24</td>
<td>C. 34</td>
<td>D. 44</td>
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<td>(ii) Which of the following is a source of Public revenue?</td>
<td>A. Fee</td>
<td>B. Income Tax</td>
<td>C. Sales Tax</td>
<td>D. All of these</td>
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<td>(iii) An increase in value of money results in</td>
<td>A. Increase in velocity of money</td>
<td>B. Decrease in prices of goods and services</td>
<td>C. Increase in supply of money</td>
<td>D. Increase in prices of goods and services</td>
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<td>(iv) Which year was the State Bank of Pakistan inaugurated?</td>
<td>A. 1947 AD</td>
<td>B. 1948 AD</td>
<td>C. 1949 AD</td>
<td>D. 1950 AD</td>
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<td>(v) The basic aim of Co-operative bank is to achieve</td>
<td>A. Short term loans</td>
<td>B. Medium term loans</td>
<td>C. Long term loans</td>
<td>D. Both B and C</td>
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<tr>
<td>(vi) How many commercial banks were there in Pakistan at the time of her independence?</td>
<td>A. 1</td>
<td>B. 2</td>
<td>C. 3</td>
<td>D. 4</td>
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<tr>
<td>(vii) Major import commodities of Pakistan are</td>
<td>A. Capital goods</td>
<td>B. Industrial raw material</td>
<td>C. Defence goods</td>
<td>D. All of these</td>
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<td>(viii) Which of the following is a department of the State Bank of Pakistan?</td>
<td>A. Department of Banking</td>
<td>B. Department of Exchange control</td>
<td>C. Both A and B</td>
<td>D. None of these</td>
</tr>
<tr>
<td>(ix) Which year was the National Bank of Pakistan established?</td>
<td>A. 1948 AD</td>
<td>B. 1949 AD</td>
<td>C. 1950 AD</td>
<td>D. 1951 AD</td>
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<tr>
<td>(x) What type of budget is considered the best?</td>
<td>A. Deficit Budget</td>
<td>B. Balanced Budget</td>
<td>C. Surplus Budget</td>
<td>D. None of these</td>
</tr>
<tr>
<td>(xi) How does the Government raise Public debt?</td>
<td>A. By imposing new tax</td>
<td>B. Through issuance of new notes</td>
<td>C. By taking domestic and foreign loans</td>
<td>D. All of these</td>
</tr>
<tr>
<td>(xii) According to the land reforms of 1972, what was the ceiling limit of canal irrigated land?</td>
<td>A. 150 Acres B. 200 Acres</td>
<td>C. 250 Acres</td>
<td>D. 300 Acres</td>
<td></td>
</tr>
<tr>
<td>(xiii) Which year was Pakistan Industrial Credit and Investment Corporation established?</td>
<td>A. 1957 AD</td>
<td>B. 1962 AD</td>
<td>C. 1963 AD</td>
<td>D. 1964 AD</td>
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<tr>
<td>(xiv) Ushar means</td>
<td>A. One half</td>
<td>B. One fourth</td>
<td>C. One fifth</td>
<td>D. One tenth</td>
</tr>
<tr>
<td>(xv) Which year was the interest free banking introduced in Pakistan?</td>
<td>A. 1976 AD</td>
<td>B. 1980 AD</td>
<td>C. 1981 AD</td>
<td>D. 1982 AD</td>
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**For Examiner’s use only:**

**Total Marks:** 15

**Marks Obtained:**
معاشتی ایس ایس سی 2

سوال پنجم

(15 سکنے)

1. پیچھے کے راستے کی راستے کی کیا ہے؟

2. ایک فی الحال کی آئینہ کا تعلق ہے۔

3. ایک دیکھنے کا تعلق ہے۔

4. ایک فی الحال کا تعلق ہے۔

5. ایک فی حال کی آئینہ کا تعلق ہے۔

6. ایک دیکھنے کی آئینہ کا تعلق ہے۔

7. ایک فی حال کی آئینہ کا تعلق ہے۔

8. ایک دیکھنے کی آئینہ کا تعلق ہے۔

9. ایک فی حال کی آئینہ کا تعلق ہے。

10. ایک دیکھنے کی آئینہ کا تعلق ہے。

کل سکنے: 15
ECONOMICS SSC-II

Time allowed: 2:40 Hours
Total Marks Sections B and C: 60

NOTE: Answer any twelve parts from Section 'B' and any three questions from Section 'C' on the separately provided answer book. Use supplementary answer sheet i.e. Sheet-B if required. Write your answers neatly and legibly.

SECTION - B (Marks 36)

Q. 2 Attempt any TWELVE parts. The answer to each part should not exceed 3 to 4 lines. (12 x 3 = 36)

(i) Write briefly any two causes of industrial backwardness of Pakistan at the time of her independence.

(ii) Define Banking.

(iii) Define Value of money.

(iv) Write down any three functions of money.

(v) What is meant by Per capita income? Why is the per capita income in Pakistan low?

(vi) Differentiate between Current Account and Fixed account.

(vii) Write down any three disadvantages of Foreign Trade.

(viii) Write down any three sources of the Government revenue.

(ix) What is the difference between Private and Public finance?

(x) What are the two kinds of Public debt?

(xi) Define Barter System.

(xii) What is meant by Industrial Protection?

(xiii) Write a short note on Pakistan Industrial Development Corporation (P.I.D.C).

(xiv) Write a short note on the exports of Pakistan.

(xv) Define Budget.

(xvi) Write down any three objectives of Zaiwat system?

(xvii) Write any three conditions for the payment of Ushr.

(xviii) Write a short note on Credit money.

SECTION - C (Marks 24)

Note: Attempt any THREE questions. All questions carry equal marks. (3 x 8 = 24)

Q. 3 Write down the functions of Central Bank in detail.

Q. 4 Islamic economic system is better than all other economic systems. Discuss.

Q. 5 What role does Public debt play in the economic development of a country?

Q. 6 Write in detail the steps taken by the government of Pakistan to promote agriculture in the country.

(12x3=36)

(3x8=24)