Q. 1 Circle the correct option i.e. A / B / C / D. Each part carries one mark.

(i) The first bank of the world is
A. Bank of Venus
B. Bank of England
C. Bank of Japan
D. Bank of America

(ii) A bank whose name is included in the list of Central Bank is called a/an
A. Scheduled bank
B. Un-scheduled bank
C. Cooperative bank
D. None of these

(iii) Which year did the Government of Pakistan Nationalise the Commercial Banks?
A. 1965 AD
B. 1974 AD
C. 1990 AD
D. 1981 AD

(iv) Commercial Bank is a financial advisor of (its)
A. State bank
B. Non-Scheduled banks
C. Account holders
D. Financial institution

(v) Which of the following is NOT a function of the Commercial Bank?
A. Receiving deposits
B. Issuing loans
C. Rediscounthing of bills
D. Safe custody of valuables

(vi) When was the PLS Saving Account introduced in Pakistan?
A. 1st January 1991
B. 1st March 1981
C. 1st July 1981
D. None of these

(vii) Central Bank controls
A. Scheduled banks
B. Non-Scheduled banks
C. Industrial bank
D. Agriculture bank

(viii) Which Bank provides services of Clearing house?
A. Cooperative bank
B. Central bank
C. Commercial bank
D. Industrial bank

(ix) Pay in Slip is used to for
A. Deposit cash
B. Draw the cash
C. Take loan
D. Bill of exchange

(x) Commercial letter of credit is used for
A. International trade
B. National trade
C. Issuing travellers cheques
D. Opening an account

(xi) The money market is controlled by the
A. Central bank
B. Industrial bank
C. Commercial bank
D. Investment bank

(xii) A cheque dishonours if the
A. Cheque is mutilated
B. Cheque is without signature
C. The amount written in words and figures is not similar
D. All of these

(xiii) Notary Public is a/an
A. Legal practitioner
B. Private Agent
C. Employee of a bank
D. None of these

(xiv) Traveller cheques are issued only to
A. PLS Saving Account holders
B. PLS Fixed Deposit Account holders
C. Travellers having any account
D. Current account holders

(xv) Which document is required to be completed to open commercial letter of credit?
A. Sales agreement
B. Import license and Proforma invoice
C. Application form
D. All of these

For Examiner's use only:

Total Marks: 15

Marks Obtained: 15
بینکاری ایج ایس اس-II

سوالات (10 لپ) 15 دنیا

(1) لاړولۍ اور چپلپولۍ کاننة کې، د کنټري په وړاندې کښې د کاوشونو لپاره

(2) د کاروونکي په وړاندې کښې، د کانندو په وړاندې کښې

(3) د کانندو په وړاندې کښې، د کانندو په وړاندې کښې

(4) لاړولۍ اور چپلپولۍ کاننة کې، د کنټري په وړاندې کښې، د کانندو په وړاندې کښې

(5) لاړولۍ اور چپلپولۍ کاننة کې، د کنټري په وړاندې کښې

(6) لاړولۍ اور چپلپولۍ کاننة کې، د کنټري په وړاندې کښې

(7) لاړولۍ اور چپلپولۍ کاننة کې، د کنټري په وړاندې کښې

(8) لاړولۍ اور چپلپولۍ کاننة کې، د کنټري په وړاندې کښې

(9) لاړولۍ اور چپلپولۍ کاننة کې، د کنټري په وړاندې کښې

(10) لاړولۍ اور چپلپولۍ کاننة کې، د کنټري په وړاندې کښې

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2MA 1007
SECTION – B (Marks 36)

Q. 2 Attempt any NINE parts. The answer to each part should not exceed 2 to 4 lines. (9 x 4 = 36)

(i) What do you mean by Scheduled bank?
(ii) Define Cooperative bank.
(iii) Write down the objectives of the establishment of Agricultural Development Bank.
(iv) What do you mean by Clearing house?
(v) What do you know about Monetary policy?
(vi) What is Bill of exchange?
(vii) Write a short note on Creation of Credit.
(viii) What is meant by Diversification of loans?
(ix) What is an Order cheque?
(x) What do you mean by endorsement of cheque?
(xi) Write any four characteristics of Promissory note.
(xii) What do you mean by Overdraft?

SECTION – C (Marks 24)

Note:- Attempt any TWO questions. All questions carry equal marks. (2 x 12 = 24)

Q. 3 Describe the evolution of banking with reference to the role played by the goldsmiths and merchants.
Q. 4 Describe the methods of Credit control.
Q. 5 Discuss the functions of Commercial bank.